

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,873	20,481					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	9,600	11,330	1,730	18.02%	YES		Website Maintenance - £180.00, Parish Enhancement project (Repairs to parish furniture/equipment, possibility of requirement to contribute to Puffin Crossing) - £1,000 Grounds maintenance £150.00, Clerks salary/pension - £125, Internal Audit £20.00, Room hire £165 Defibrillator maintenance £100
3 Total Other Receipts	906	3,348	2,442	269.54%	YES		Grants £1,168.00 Cils Monies £1261.00 Bank Interest £14.00
4 Staff Costs	6,211	6,865	654	10.53%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,481	21,226	745	3.64%	NO		
7 Balances Carried Forward	6,687	7,068			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,481	21,226				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	39,048	39,048	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)