

GREETWELL PARISH COUNCIL – EXPLANATION OF VARIANCES 2021/22

Box 3 – Total other Receipts

2020/21 - £3048.00 2021/22 - £906.00

The decrease in receipts is as follows:-

During 2020/21 – The Council sold, by compulsory purchase order a plot of land at Hawthorne Road, required by Lincolnshire County Council for the Lincoln Eastern Bypass at a profit of £1,000.00.

It also received grants throughout that year of £941.00 and a CIL payment of £644.00.

No such payments for any of those headings was received during 2021/22, the only significant receipts being VAT return totalling £901.00.

Box 6 – All other payments

2020/21 - £4,222 2021/22 – £6,687.00

During 2021/22 the Council purchased a speed retardant device at a cost of £2,168.00.

Greetwell also had an additional cost of website maintenance of £105.00 which had not been included in the precept but taken from the contingency fund.

Box 7 Balances carried forward

2020/21 - £22,873 2021/22 - £20,481.00

The chase Account –£10,578.87 - this is funds given to the Parish Council under a Section 106 Agreement in 2011 (£25,000.00) for the maintenance of The Chase play area. These funds are kept in an individual bank account. At the year end a transfer of monies spent on the play area throughout the year is transferred into the Parish Council bank account. The amount spent during 2021/22 was £1673.00.

Parish Council Current Account – Co-op Bank = £9,902.75

This amount includes:-

Events Fund = £973.96 – an amount built up to pay for events in the village – no events held during the last two years and no amount precepted for 2021/22 or 2022/23.

Parish Enhancement - £1475.42 - funds being built up for larger items of expenditure i.e. during 2021/22 the cost of the speed retarder equipment was taken from this Reserve. Funds are added to it from the Precept.

Funds for seat from grant from District Councillor - £341.09 – This is being held whilst a suitable location is agreed upon. Funds will need to be added to this amount for the full cost of a seat.

Contingency Fund = £7,112.28 – This amount is the remainder in the Parish Council funds which is to cover the cost of a parish election, should one be called and other unprecepted expenditure, such as during 2021/22 the cost of refurbishing the bus shelter and website maintenance.