

Explanation of Variance,

Box 2

31.3.2018 - £6850 31.3.2019 - £5350

The variance in the Precept is the Council tax levy (£881) formerly paid by West Lindsey District Council, added to the 2017/18 precept erroneously but deducted from the budget of 2018/19, hence a lesser Precept.

Box 3

31.3.2018 - £1505 31.3.2019 £2502

The significant part of this variance results from the £837 received from Anglian Water for their use of The Chase play area for necessary engineering works to their pumping station which is sited on the open space.

Box 6 – All other payments

31.3.2018 - £3739 31.3.2019 - £5331

The significant part of this variance/increase relates to expenditure for The Chase Play area – repairs to fencing and play equipment totalling £1169.00 and two additional grass cuts.

The Council has also purchased a gazebo for parish events - £316 - with a grant.

Box 7 – Balances carried forward

31.3.2018 - £24181 31.3.2019 - £22081

This variance relates to the inclusion of £881 as explained re Box 1 and the expenditure on The Chase as explained in Box 6.

Box 9 - Fixed Assets

The Council has purchased a gazebo (£316.00), and 2 removable bollards for The Chase play area (£316.00).